

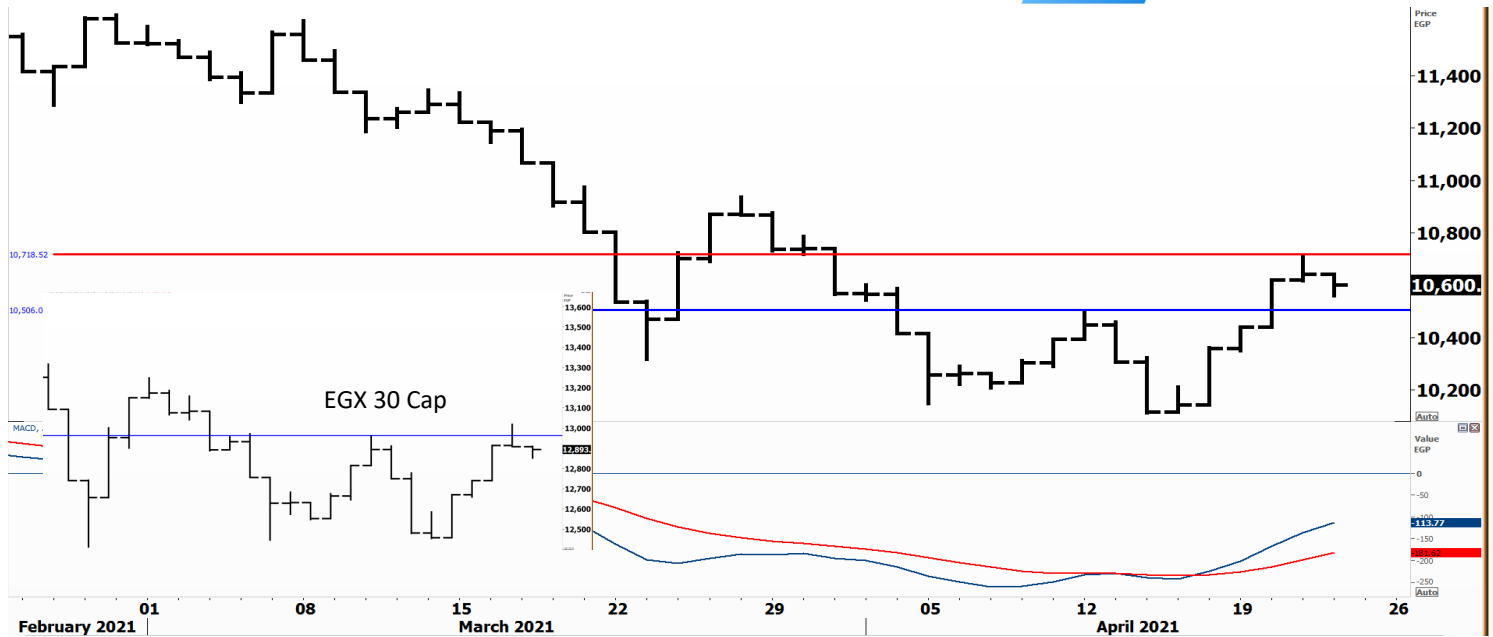


PIONEERSECURITIES

Weekly Overview

25–Apr 2021

This report must be read with the disclaimer
on last page



The EGX 30 index broke above 10,500 last week and was able to close above this level by the end of the week. Thus, this breakout was confirmed on a weekly basis and the rise should continue to the 11,000 level, as we mentioned in previous reports.

It is important to note however, that this breakout is not confirmed yet by the EGX 30 cap, which is capped by a maximum weight of 15%; i.e. CIB has a 15% weight and the rest of the weights are altered accordingly.

If the EGX 30 Cap breaks its peak, this breakout will be confirmed and a significant short-term rise will probably take place. We recommend investors to wait for this confirmation before stepping in aggressively

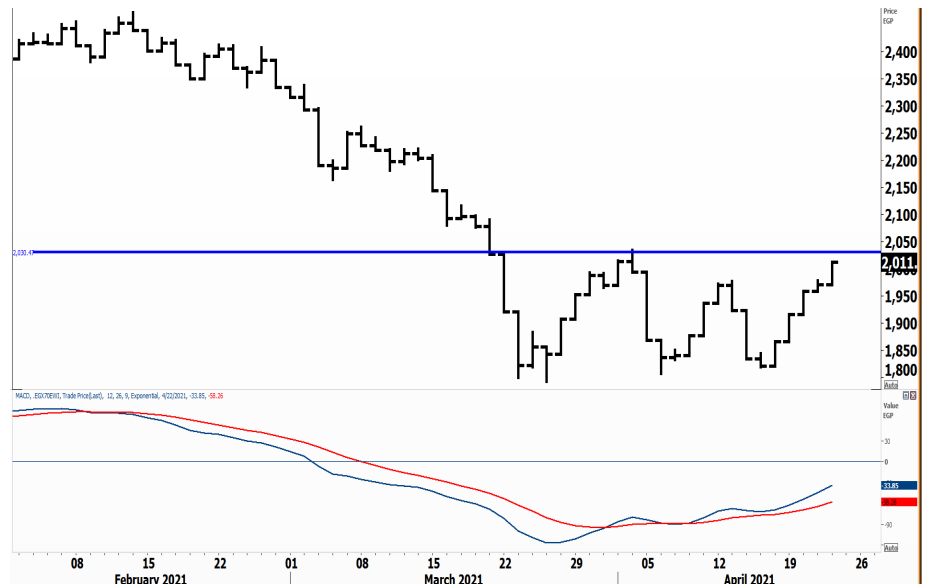
EGX 70 Index/ Daily Chart

Challenging its resistance that lies at 2,030; if the index breaks above this level, along with the good looking MACD, a significant rise will probably follow.

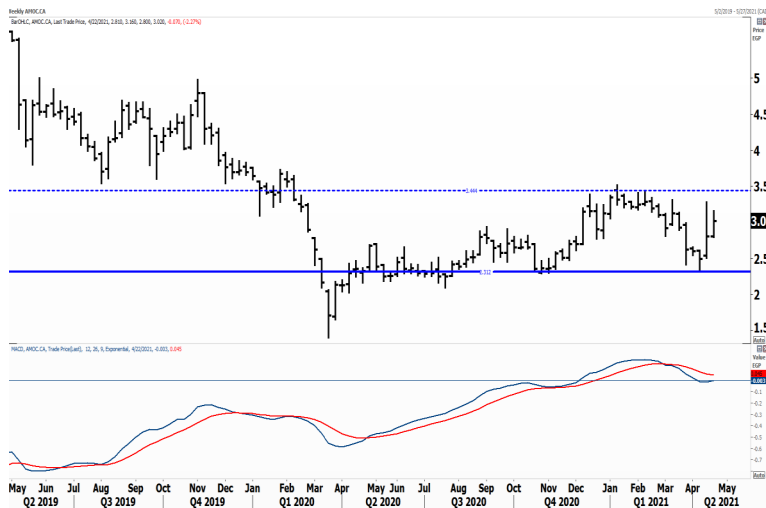
It looks like the EGX 70 index is still able to witness strong rises, but we should wait for the breakout first before stepping in.

The MACD curve witnessed a significant positive divergence which is a positive sign for small and medium caps.

Our confirmation is a clear breakout above resistance.



AMOC



The 3.5 is the current resistance for AMOC; we expect a breakout above this level, especially that the stock is currently one of the outperformers.

Those who want to buy after confirmation can buy at the 3.5 breakout, which should lead to a significant rise with a target at 5.

The stock is challenging its important resistance that lies at 18. OCDI is an outperformer and expected to continue its strong performance. Volumes, however, are still low.

If a break above 18 takes place with high volumes, a buy signal will be triggered with a target around mid twenties.

We expect OCDI to witness a significant rise in the coming period.

OCDI



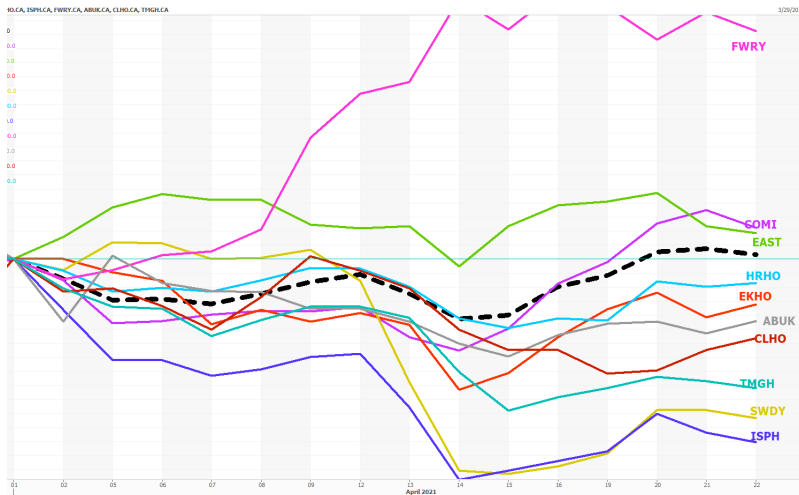
OFH



OFH is witnessing a sideways trend with a resistance at 0.32 and 0.33. The stock began to rise lately with high volumes, which hints of a potential breakout above resistance.

Those who want to buy at the 0.32 breakout can do that as our target will be set around 0.36. This means that a break above 0.32 will be considered as an early sign of a potential breakout above 0.33.

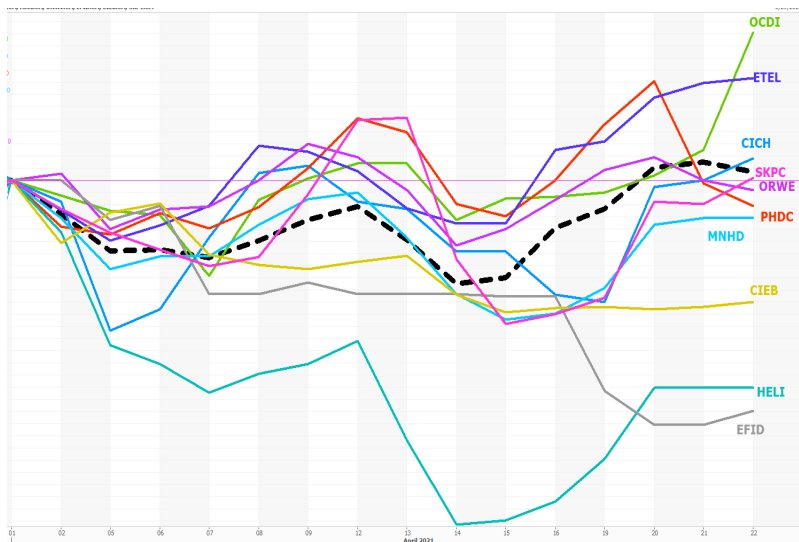
Top index weights



FWRY is still on top and expected to continue its outperformance. COMI and EAST are doing better and come next in the outperforming stocks.

As for the rest, most of the relative performance curves began to look upwards even those that are underperforming the index.

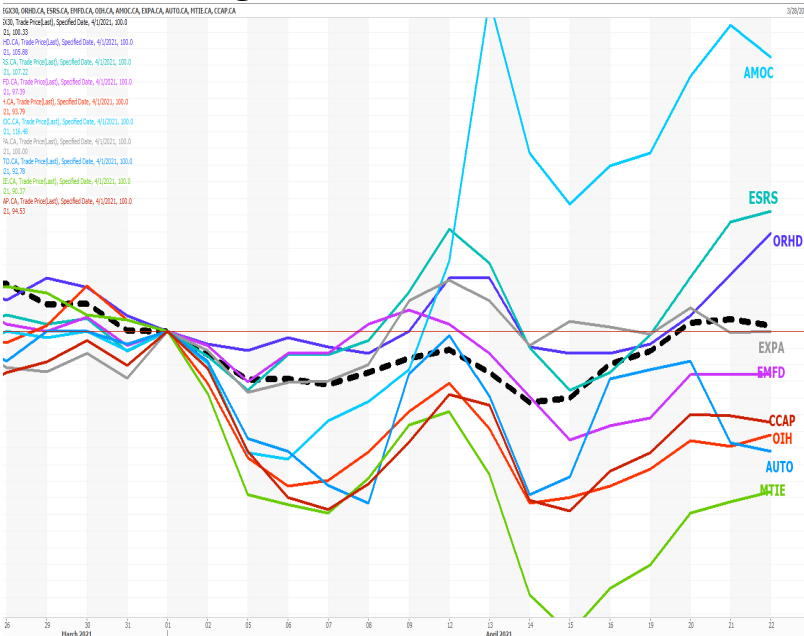
Mid Weights



OCDI is the strongest performer in this category, followed by ETEL which has been showing superior performance since sometime.

CICH, SKPC, and ORWE also look good. As for the most underperformer stock (HELI) it began to show some improvement in its relative performance curve.

Smallest Weights



AMOC is on top, followed by ESRS and ORHD which look good too.

The rest of the stocks are underperforming the index but some of them look potentially good like EMFD and MTIE

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is below its 20 weeks counterpart
COMI	Below	The 10 weeks moving average is below its 20 weeks counterpart
FWRY	Above	Buy signal was triggered during April 2020
EAST	Below	The 10 weeks moving average is below its 20 weeks counterpart
EKHO	Above	Buy signal was triggered during August 2020
ABUK	Above	Buy signal was triggered during August 2020
HRHO	Above	Buy signal was triggered during July 2020
TMGH	Below	The 10 weeks moving average is below its 20 weeks counterpart
SWDY	Below -	The 10 weeks moving average is below its 20 weeks counterpart
CLHO	Below -	The 10 weeks moving average is below its 20 weeks counterpart
ISPH	Below	The 10 weeks moving average is below its 20 weeks counterpart
ETEL	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	Above	Buy signal was triggered during October 2020
CIEB	Below	The 10 weeks moving average is below its 20 weeks counterpart
OCDI	Above	Buy signal was triggered during July 2020
SKPC	Above	Buy signal was triggered during August 2020
CICH	Below -	The 10 weeks moving average is below its 20 weeks counterpart
ORWE	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Below	The 10 weeks moving average is below its 20 weeks counterpart
PHDC	Above	Buy signal was triggered during August 2020
AMOC	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ESRS	Above	Buy signal was triggered during September 2020
CCAP	Below	The 10 weeks moving average is below its 20 weeks counterpart
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during September 2020
ORHD	Above	Buy signal was triggered during December 2020
OIH	Above	Buy signal was triggered in August 2020
EMFD	Below	The 10 weeks moving average is below its 20 weeks counterpart
EXPA	Below	The 10 weeks moving average is below its 20 weeks counterpart

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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